

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 20, 2007

DEPARTMENT: REDEVELOPMENT AGENCY MEETING

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Public hearing on a joint Disposition and Development Agreement between the City of Las Vegas, the City of Las Vegas Redevelopment Agency (RDA) and Alpha Omega Strategies, Inc. - Ward 5 (Williams) [NOTE: This item is related to Council Items 74 and 88 (R-51-2007) and RDA Item 5 (RA-9-2007)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Alpha Omega Strategies, Inc. proposes to develop an age-restricted affordable housing project on the vacant land known commonly as 1501 North Decatur Boulevard, which will consist of at least 600 affordable age-restricted rental residential units and 50,000 sq. ft. of commercial retail designed to support the needs of the residents.

RECOMMENDATION:

Public Hearing only; no action required.

BACKUP DOCUMENTATION:

None

Motion made by RICKI Y. BARLOW to Approve to Accept the public hearing

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)